

## organiser

### Singapore Reinsurers' Association



The Singapore Reinsurers' Association (SRA) was formed in 1979 with the main aim of facilitating and encouraging co-operation amongst all companies transacting reinsurance business in Singapore. As a trade association, the SRA collectively represents its members in matters affecting their interests in the business and aims to upgrade reinsurance expertise in Singapore by promoting education and training in all aspects of the business.

As at February 2009, membership stands at 28 - Ordinary & Associate Members.

Most of the world's major reinsurers with presence in Singapore are members of SRA. Through a membership reciprocal arrangement, the General Insurance Association of Singapore (GIA) was accepted as an Associate Member of the SRA and therefore all general insurance companies are also members of the SRA.

The SRA is managed by an elected Executive Committee which comprises reinsurance industry personnel who dedicate their time on a strictly voluntary basis.

To foster closer rapport between member companies and with the industry, some of the activities organised include educational talks, social gatherings, golf events and dialogue sessions. Ad hoc technical issues are also studied and discussed, whenever appropriate.

This year marks a special occasion as it is the 30th Anniversary of SRA. Thus SRA has lined up a host of activities to mark this special year. The key event will be the sponsorship of the Gala Dinner at the closing ceremony of the 10<sup>th</sup> SIRC.

## co-organisers

### Reinsurance Brokers' Association (Singapore)



The Reinsurance Brokers' Association (Singapore) or RBA(S) was established on 19 December 1995.

The Association's main objectives are to:

- Establish a forum and standard for Licensed Singapore Reinsurance Brokers
- Safeguard their professional interests and to enhance and promote their effectiveness
- Promote compliance and protect our industry's ethical and legal standards
- Promote the education and training of persons practising or intending to practise reinsurance broking in Singapore
- Contribute to thinking and action on proposed and existing legislation as well as present an official channel of communication and representation for members to regulators and legislators; and
- Promote a forum for an exchange of views and information between members and other local and international associations and professional bodies.

RBA(S) is currently working on a number of industry initiatives including funding projects to promote university graduate schemes in the local reinsurance industry and supporting the members' initiatives in this regard.

The following reinsurance brokers are registered with and conform to the standards and requirements of RBA(S).

- Aon Benfield Asia Pte Ltd
- Asia Reinsurance Brokers Pte Ltd
- Cooper Gay (Asia) Pte Ltd
- Bowring Marsh Asia Pte Ltd
- Ikatan Asia Pacific Reinsurance Brokers Pte Ltd
- J B Boda & Co (S) Pte Ltd
- JLT Re Asia
- Lockton Companies (Singapore) Pte Ltd
- PWS East Asia Pte Ltd
- Willis (Singapore) Pte Ltd

### Singapore College of Insurance



The Singapore College of Insurance (SCI) is a not-for-profit industry-funded insurance training and education provider that was set up in 1974 in support of Singapore's goal to develop into a regional financial centre.

The College's core activities include:

- Conducting a range of certifiable skills courses for insurance and financial services professionals.
- Organising seminars and workshops for continuing professional development.
- Certifying minimum regulatory technical competency standards for financial services practitioners.
- Awarding professional designations in insurance and related financial services.
- Publishing insurance and financial planning textbooks.

SCI was named the "Educational Service Provider of the Year" at the Asia Insurance Industry Awards in 1997, 2001 and 2007.

# 10<sup>th</sup> Singapore International Reinsurance C

**Monday, 9 Nov 2009**

**10.15 am to 11.30 am**

## Executive Panel on **Asia's Position in the Reinsurance Cycle**

It seems that every week we receive dramatic news of change in the reinsurance industry. A potpourri of profits warnings, downgrades, layoffs, cutbacks, merger and acquisition, leading we are told to a greater focus on technical rating and exposures, which translates into "higher rates and a hardening market".

As the effects of the global recession bite into reinsurers' profits, investments and capital values – What impact is this having on the Asian markets? Will this force a change in Asian primary markets? Where is Asia in the cycle right now and more importantly where is it heading?

### **Chairperson**

Mr Henry Keeling  
President & Chief Executive Officer,  
International Operations  
Guy Carpenter & Company, LLC

### **Panelists**

Mr Hans-Peter Gerhardt  
CEO  
PARIS RE Holdings

Dr Ludger Arnoldussen  
Member of the Board of Management  
Munich Re

Mr Takashi Oka  
Head of Reinsurance  
Tokio Marine & Nichido Fire Insurance

Mr James Nash  
CEO Asia Pacific  
Guy Carpenter

Mr Rudi Spaan  
Regional EVP, Commercial Lines,  
Energy, Marine & Aviation  
AIU Southeast Asia Pte Ltd

**Monday, 9 Nov 2009**

**11.30 am to 1.00 pm**

## Panel Discussion on **Capital – At What Costs?**

With regulatory catch-up, is the industry to expect more regulations on capital risk management? Will they lend to more or less financial innovations? What will change in financial or capital risk hedging or transfer practices? Would capital access be more or less of a challenge and could reinsurance be a competitive alternative thereto? Post-crisis, what is an efficient capital structure to attain and is financial instability an inherent systemic risk to be managed? Can it be? Will the crisis portend opportunities for M&A? Is big still beautiful? What / How much more risks can one take and is the Law of Large Numbers still relevant in this respect? In this connection and with the Governments as the lender of last resort, is the competition landscape being transformed?

### **Chairperson**

Mr Michael Butt  
Chairman  
AXIS Capital

### **Panelists**

Mr Clement Booth  
Member of the Board of Management  
Allianz SE

Mr Michel M. Liès  
Member of the Executive Committee and  
Head of Client Markets  
Swiss Re

Mr John Tan  
CEO  
Asia Capital Re

Dr Roger Sellek  
Managing Director, Global Financial Services  
A. M. Best Company

**1.00 pm to 2.00 pm**  
Networking Lunch

**Tuesday, 10 Nov 2009**

**8:30 am to 10.00 am**

## Panel Discussion on **Catastrophe: Wet Peril Frequency Losses and Unexpected Losses**

This panel discussion will explore the many wet peril frequency loss issues across Asia-Pacific like Hong Kong's black rain and the Australian floods, as well as typhoon and rain related losses. The second topic of unexpected losses will explore potential events that are not generally considered by direct and reinsurance underwriters.

### **Chairperson**

Mr Scott Ryrice  
CEO  
Allianz Re Asia Pacific

### **Panelists**

Mr Yogesh Lohiya  
Chairman & MD  
GIC Re

Mrs Rita Hausmann  
Consultant Geo Risks Research  
Munich Re Hong Kong

Mr Domenico del Re  
Director  
Risk Management Solutions Ltd

Prof. Pan Tso-Chien  
Professor & Dean  
College of Engineering  
Nanyang Technological University

**10.00 am to 10.30 am**  
Coffee / Tea Break

Registration can be made online at [www.sirc.com.sg](http://www.sirc.com.sg)



In conjunction with the 30<sup>th</sup> Anniversary of Singapore Reinsurers' Association

# Welcome Message



**Mr Low Kwok Mun**  
*Executive Director*  
*Insurance Department*  
*Financial Supervision Group*  
Monetary Authority of Singapore

This year's Singapore International Reinsurance Conference (SIRC) is the tenth in a series of very successful insurance conferences organised by the Singapore Reinsurers' Association (SRA) in Singapore. This year also marks the 30<sup>th</sup> Anniversary of the SRA.

I congratulate the SRA on its achievements over the last 30 years. In particular, I am pleased to note that the SIRC has gained a credible reputation within the global insurance industry, with active participation from insurers, reinsurers, brokers and other related professions from different regions.

The SIRC provides an important platform for stakeholders to discuss pertinent issues and challenges confronting the insurance industry in an increasingly complex and difficult business environment. The financial crisis has been a valuable test of the resilience and strength of the insurance industry. In general, the insurance industry has stood up well. Nevertheless, there is no room for complacency and the reinsurance industry should continue to maintain strong discipline in its risk underwriting. It is also well placed to provide the necessary support in underwriting and risk management capabilities to direct insurance companies. The demand for such capabilities is likely to grow in Asia, in tandem with the increasing sophistication and growth potential of the Asian markets.

I extend my heartiest congratulations to SRA on its organisation of the 10<sup>th</sup> SIRC and look forward to yet another successful conference.

## Sunday, 8 Nov 2009

3:30 pm  
Pre-Conference Registration

4.30 pm to 6.30 pm  
**Welcome Cocktail Reception**  
*Sponsored by Lloyd's at Level 4, Swissôtel The Stamford, Stamford Ballroom*

## Monday, 9 Nov 2009

8.30 am  
**Welcome Address**  
Mr Sivam Subramaniam  
Chairman  
10<sup>th</sup> SIRC Organising Committee

8.40 am  
**Official Keynote Address by Guest-of-Honour**

9.00 am  
**Industry Keynote Address**  
*Global Financial Crisis: Asia's Position in the Reinsurance Cycle*  
Mr Patrick Thiele  
President & CEO  
Partner Re

9.45 am to 10.15 am  
Coffee / Tea Break

## Sponsors

**Welcome Cocktail:** Lloyd's

**Platinum:** Allianz Re Asia Pacific

**Gold:** GIC Re  
Markel International  
Odyssey America Reinsurance Corpn, Singapore Branch  
PARIS RE Asia Pacific

**Normal:** ACR

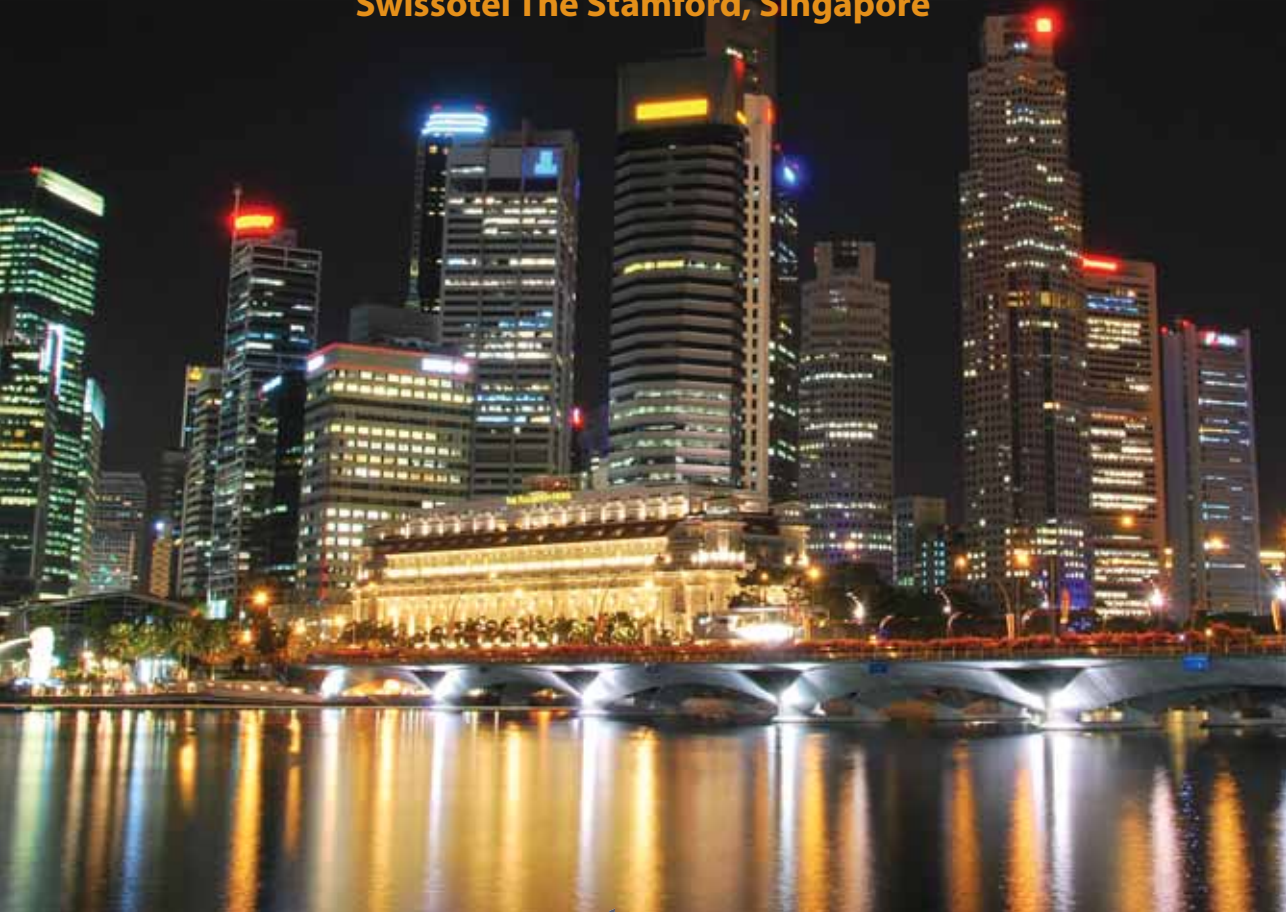
**Conference Folder:** Reinsurance Brokers' Association (Singapore)



# 10<sup>th</sup> Singapore International Reinsurance Conference

## Global Financial Crisis: Asia's Position In The Reinsurance Cycle

8 to 11 November 2009  
Swissôtel The Stamford, Singapore



In Conjunction With: **30<sup>th</sup>** anniversary of *Singapore Reinsurers' Association*

Organised by



Co-organised by



Singapore College  
of Insurance

Official Publication

ASIA  
INSURANCE REVIEW

Welcome Cocktail  
Sponsor

LLOYD'S

Supported by



Held in

UNIQUELY  
Singapore  
visitsingapore.com

official publication

## Asia Insurance Review

Asia Insurance Review, having served the industry for 18 years and hailed by market leaders as the "Voice of Asia", is the premier professional regional journal committed to serving the insurance industry with informative editorial on Asia, on-the-spot updates and technical conferences to support the industry's march towards higher standards and greater professionalism.

With its entrenched support from the market, it is the official magazine of the leading industry events in Asia especially the East Asian Insurance Congress and Singapore International Reinsurance Conference. As part of its range of value-added services to the region, Asia Insurance Review organises technical conferences, including the acclaimed CEO Insurance Summit for Asia, as well as producing directories and daily online newsletters. It is also the co-organiser of the Asia Insurance Industry Awards and the Australia & New Zealand Insurance Industry Awards.

In September 2006, Asia Insurance Review launched the MiddleEast Insurance Review Incorporating Global Takaful to meet the information needs of the insurance practitioners in the Middle East in particular and the rest of the world in general.

[www.asiainsurancereview.com](http://www.asiainsurancereview.com)



## UNIQUELY Singapore

If there is one word that best captures Singapore, it is "unique". A dynamic city rich in contrast and colour, you'll find a harmonious blend of culture, cuisine, arts and architecture here. Brimming with unbridled energy, this little dynamo in Southeast Asia embodies the finest of both East and West.

For more information about Singapore, please visit the Singapore Tourism Board website [www.stb.com.sg](http://www.stb.com.sg)



## conference programme

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Industry Keynote Address

**Global Financial Crisis: Asia's Position in the Reinsurance Cycle**

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Coffee / Tea Break

10.15 am to 11.30 am

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**Asia's Position in the Reinsurance Cycle**

11.30 am to 1.00 pm

Panel Discussion on

**Capital – At What Costs?**

1.00 pm to 2.00 pm

Networking Lunch

### Tuesday, 10 Nov 2009

8:30 am to 10.00 am

Panel Discussion on

**Catastrophe: Wet Peril Frequency Losses and Unexpected Losses**

10.00 am to 10.30 am

Coffee / Tea Break

10:30 am to 12.00 noon

Panel Discussion on the

**Growth of Specialty Markets in Asia**

12.00 noon

**Closing Address**

12.00 noon to 1.00 pm

Networking Lunch

7.00 pm to 10.30 pm

**Closing Gala Dinner**

### Wednesday, 11 Nov 2009

6.00 am to 3.00 pm

**Golf Tournament**

AT A GLANCE...

conference fees

#### Golf Tournament

~~Details of the Golf Tournament will be provided in the SIRC Conference Secretariat's e-newsletter.~~

#### CPD Hours and Funding Support

~~(CPD) details of this CPD hours~~

The Financial Sector Development Fund (FSDF) offers grants to financial sector organisations that sponsor eligible participants to training programmes that meet qualifying criteria. For enquiries, please contact the FSDF Secretariat at 6229-9396 or via e-mail at [FSDF@mas.gov.sg](mailto:FSDF@mas.gov.sg).

#### Contact Us

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